

Will Gornall

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Academic Appointments

2015– Assistant Professor of Finance, University of British Columbia, Sauder School

Education

2015 PhD in Finance, Stanford Graduate School of Business

2010 MS in Quantitative Finance, University of Waterloo

2009 BS in Mathematics, University of Waterloo

Publications

“Squaring Venture Capital Valuations With Reality,” with Ilya Strebulaev, 2020, *Journal of Financial Economics* 135(1), 120–143

“How Do Venture Capitalists Make Decisions?” with Paul Gompers, Steven Kaplan, and Ilya Strebulaev, 2020, *Journal of Financial Economics* 135(1), 169–190

“Financing as a Supply Chain: The Capital Structure of Banks and Borrowers,” with Ilya Strebulaev, 2018, *Journal of Financial Economics* 129(3), 510–530

“Locally-Capped Investment Products and the Retail Investor,” with Carole Bernard and Phelim Boyle, 2011, *Journal of Derivatives* 18(4), 72–88

Working Papers

“Gender, Race, and Entrepreneurship: A Randomized Field Experiment on Venture Capitalists and Angels,” with Ilya Strebulaev, 2019

“Safe Assets and Dangerous Liabilities: How Bank-Level Frictions Explain Bank Seniority,” 2017

“The Economic Impact of Venture Capital,” with Ilya A. Strebulaev, 2015

Academic Presentations (including scheduled)

- 2020 AEA
- 2019 NBER Summer Institute, PERC, Rome Jr. Fin. Conf; CKGSB, Tsinghua, UCB
- 2018 ASU Sonoran, Columbia Jr. Entrp. Fin. and Innov., FIRS, New Frontiers in Banking, SFS, Stanford Fin. of Innov., WFA; SFI EPFL/Lausanne, UCSD
- 2017 AFA, PERC (Best Paper), UC Berkeley Workshop on Fin. and Innov.; U Michigan
- 2016 NBER Summer Institute, PERC, Stanford GSB Workshop on Fin. Regulation; ANU, CMU, Deakin U, FDIC, Monash U, NYU, U Melbourne
- 2015 Norges Bank Conference on Fin. Stability, NFA, PNWFC; BU, Columbia, Imperial College, UBC, CU Boulder, U Houston, U Maryland, U Michigan, USC, U Toronto, U Washington
- 2014 NFA; BoC, U Frankfurt, Imperial College, U Venice, WLU
- 2013 LBS TADC

Teaching

- 2016– Venture Capital Financing (BCom), avg. rating 4.6/5
- 2016– Venture Capital Financing (MBA), avg. rating 4.4/5
- 2016– Corporate Finance Theory (PhD), avg. rating 4.7/5

Awards and Distinctions

- 2019–21 SSHRC Insight Development Grant
- 2019–20 UBC CIDE Small Grants in Innovative Data
- 2017–19 SSHRC Insight Development Grant
- 2016–18 UBC Hampton Fund Research Grant
- 2016–18 UBC Sauder Exploratory Grant
- 2010–15 Stanford GSB Fellowship
- 2010–14 SSHRC Doctoral Fellowship